

Frequently Asked Questions

Accelerated Death Benefit Rider for Cognitive Impairment and Limited Activities of Daily Living

Symetra Classic

Universal Life Insurance

Not a bank or credit union deposit or obligation	Not insured by any federal government agency	
Not FDIC or NCUA/NCUSIF insured	Not guaranteed by any bank or credit union	May lose value

Rider Specifications

- Available with Symetra Classic Universal Life Insurance.
- Rider availability: 20 to 85 years old.
- Automatically issued on all preferred and standard policies (not available on rated policies).
- No additional cost is charged for the rider, unless exercised.
- Maximum acceleration: Lesser of 50% of the policy's death benefit or \$250,000.
- Minimum acceleration: Lesser of 50% or \$10,000.
- Acceleration can be taken as a lump sum or paid in monthly payments lasting up to 10 years.

Frequently Asked Questions

What is the purpose of the rider?

The Cognitive Impairment and Limited Activities of Daily Living rider pays 50% of the death benefit, up to \$250,000, if the insured becomes cognitively impaired or can no longer perform certain activities of daily living—money that can help cover medical bills and other expenses.

What are the eligibility requirements for this benefit?

Symetra will pay benefits under the Accelerated Death Benefit Rider for Cognitive Impairment and Limited Activities of Daily Living to the policyowner if the insured is certified by a Licensed Health Care Practitioner as meeting at least one of the following criteria:

- The insured is unable to perform (without substantial assistance from another individual) at least two activities of daily living for a continuous period of at least 90 days due to a loss of functional capacity.
- The insured requires substantial supervision to protect himself or herself from threats to health and safety due to severe cognitive impairment for a continuous period of at least 90 days.

Certification must be in writing within 12 months of receipt of the request.

What is a “cognitive impairment”?

“Severe cognitive impairment” means a loss or deterioration in the intellectual capacity that is comparable to, and includes, Alzheimer’s disease and similar forms of irreversible dementia, and, measured by clinical evidence and standardized tests that reliably measure impairment in the insured person’s:

- Short-term or long-term memory;
- Orientation as to people, places or time; and
- Deductive or abstract reasoning.

What are the “activities of daily living”?

- 1. Bathing:** The ability of the insured to wash himself or herself either in the tub or shower or by sponge bath, including the task of getting into or out of a tub or shower.
- 2. Continence:** The ability of the insured to control bowel or bladder functions, or in the event of incontinence, the ability to perform associated personal hygiene (including caring for a catheter or colostomy bag).
- 3. Dressing:** The ability of the insured to put on or take off all items of clothing, and necessary braces, fasteners or artificial limbs.
- 4. Eating:** The ability of the insured to feed himself or herself by getting food or drink from a receptacle, such as a plate, cup or table into the body.
- 5. Toileting:** The ability of the insured to get to and from the toilet, get on and off the toilet, and perform associated personal hygiene.
- 6. Transferring:** The ability of the insured to move in and out of a chair, bed or wheelchair

Is additional underwriting required for the rider?

No.

Can the rider be added to a policy after issue, if a rating is later removed?

No, it is only available at issue.

Is there an additional premium cost for the rider?

No.

Are receipts or proof of expenses required?

No. This is not long-term care insurance. The benefit payments may be used for any purpose.

How does the acceleration affect the policy death benefit?

The acceleration is secured by a lien against the policy's death benefit. This lien accrues interest daily and has priority over any other person's interest in the death benefit, including the beneficiary's interest. It is important to note that as the acceleration grows with accrued interest, it can eventually result in a lapse in coverage.

Does interest accrue on the acceleration?

Yes, the lien interest rate is set at the time of the acceleration and will be the greater of:

- The current yield on 90-day treasury bills.
- The current maximum statutory adjustable policy loan rate based on the Published Monthly Average for the calendar month that ends two months before the date of application for the Accelerated Death Benefit payment. The Published Monthly Average is based on the Monthly Average Corporate yield shown in Moody's Corporate Bond Yield Averages.

If there is a balance in the policy's cash value at the time of exercise, the lien amount equal to the fund's cash value is charged the lesser of:

- Lien interest rate referenced above.
- Policy loan interest rate.

Do premiums need to continue to be paid after acceleration?

No, paying premiums is not required, but is one way to avoid lapse by keeping the lien balance from becoming greater than the death benefit.

How does acceleration impact the cash value?

After acceleration, charges will continue to be deducted from the cash value. If the policy has insufficient cash value, or additional premium payments are insufficient to cover the charges required to maintain the policy, the lien will be increased by the amount required to keep the policy in force. In addition, the amount available for loans, withdrawals and surrender is reduced by the amount of the lien.

What happens if the policyowner accelerates the benefit and then surrenders the policy?

The amount available for surrender is limited to the excess of the net cash surrender value over and above the lien.

How does acceleration impact the Lapse Protection Benefit?

Once you have accelerated any portion of the death benefit, a lapse caused by the lien becoming greater than the death benefit is possible, regardless of whether the policy has the Lapse Protection Benefit.

Can the policyowner repay the acceleration?

Yes, the owner may repay the accelerated benefit plus interest, however, only one acceleration is allowed per policy, so you won't be able to accelerate again.

Below is a hypothetical example of how an acceleration may affect a policy:

Policy Information

Policy Face Amount: \$1,000,000
Death Benefit Option: Level

Acceleration of Benefits Details

Amount Accelerated: \$250,000
Lien Interest Rate: 5.50%
Loan Interest Rate: 5.00%

Impact to Death Benefit

YEARS AFTER ACCELERATION	LIEN	REMAINING DEATH BENEFIT
At Election	\$250,000	\$750,000
1	\$263,000	\$737,000
2	\$276,678	\$723,323
3	\$291,068	\$708,932
4	\$306,208	\$693,792
5	\$322,138	\$677,862
6	\$338,899	\$661,101
7	\$356,533	\$643,467
8	\$375,087	\$624,913
9	\$394,609	\$605,391
10	\$415,149	\$584,851
11	\$436,760	\$563,240
12	\$459,499	\$540,501
13	\$483,425	\$516,575
14	\$508,599	\$491,401
15	\$535,087	\$464,913
16	\$562,957	\$437,043
17	\$592,283	\$407,717
18	\$623,140	\$376,860
19	\$655,607	\$344,393
20	\$689,770	\$310,230
21	\$725,718	\$274,282
22	\$763,543	\$236,457
23	\$803,344	\$196,656
24	\$845,224	\$154,776
25	\$889,292	\$110,708
26	\$935,664	\$64,336
27	\$984,459	\$15,541
28	Policy Lapse	

The lien rate is set at time of election. This simplified example assumes that the death benefit does not change and that the policy remains in-force until the lien exceeds the death benefit. If the policy's death benefit changes for any reason, the final claim amount will be different. Election of the rider does not prevent the policy from lapsing under the usual terms of the contract.

Can the policyowner exercise both the Accelerated Death Benefit Rider for Terminal Illness and Accelerated Death Benefit Rider for Cognitive Impairment and Limited Activities of Daily Living?

No. During the lifetime of the policy, only one acceleration is payable under the rider and exercising this benefit will terminate any other Accelerated Death Benefit rider attached to the policy, such as Accelerated Death Benefit for Terminal Illness.

Are benefits received under this rider taxable?

Benefits received pursuant to this rider may be taxable. If the policy lapses after acceleration, there may also be tax consequences. Consult your attorney or tax advisor for more information.

How does the policyowner request the acceleration?

The policyowner may contact Symetra by phone, mail, fax or e-mail. Symetra will provide a claim packet within 15 days after we receive the notification. Any irrevocable beneficiary or assignee must approve the acceleration in writing or any other method approved by Symetra.

Are there any states where the rider is not available?

The rider is available in all states, except California and New York.

If you have questions or need assistance, please contact your financial professional or contact Symetra directly at 1-800-SYMETRA or csmail@symetra.com, between the hours of 6 a.m. to 4:30 p.m., Pacific Time.

Visit www.symetra.com today.

Symetra Classic Universal Life Insurance is a flexible premium universal life insurance policy issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004. Policy form number is ICC11_LC5 in most states and is not available in all U.S. states or any U.S. territory.

The Accelerated Death Benefit Rider For Cognitive Impairment and Limited Activities of Daily living form number is ICC10_LE4 in most states. The rider is not long term care insurance.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

You may lose your right to receive certain public funds such as Medicare, Medicaid, Social Security, Supplemental Security, Supplemental Security Income (SSI), and possibly others. This Accelerated Death Benefit is intended to qualify under section 101(g) (26 U.S.C. 101(g)) of the Internal Revenue Code of 1986 as amended by public law 104-191. The Death Benefit and loan value will be reduced if an Accelerated Death Benefit is paid.

The Accelerated Death Benefit Rider for Cognitive Impairment and Limited Activities of Daily Living will not be paid in any of the following circumstances: the insured is required to use the benefit to meet the claims of creditors; the insured is required by a governmental agency to use this benefit to apply for, obtain or keep a government benefit; or the severe cognitive impairment or inability to perform activities of daily living results from intentional self-inflicted injuries during the first two years.

Life insurance policies contain exclusions, limitations, reductions of benefits and terms for keeping them in force. Please contact your insurance producer for complete details.



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