

UNDERWRITING UPDATE

Important information for life insurance producers and staff



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What – Revised Temporary Underwriting Guidelines

Highlights – In April 2020, Cincinnati Life implemented temporary changes to our life insurance underwriting guidelines for **newly submitted applications**. As the environment of the COVID-19 pandemic evolves, we continue to reevaluate those practices to ensure continued superior service, business continuity and financial strength.

Temporary life insurance underwriting guideline changes

- Applications dated 5/1/2021 or later that were closed or postponed within the last 30 days due to our prior COVID underwriting guidelines can be reviewed with your request to your underwriter.
- Any applications dated prior to 5/1/2021 or closed more than 30 days ago will require a new application.
- A Statement of Good Health is required at delivery if the issue date of policy is more than 30 days after the application date (excludes voluntary payroll deduction policies).

Travel guideline modifications – We have lifted the previous COVID travel restrictions for countries with a level 3 or 4 advisory as noted by the U.S. Department of State <https://travel.state.gov/content/travel/en/traveladvisories/traveladvisories.html>.

Issue age and substandard rating limitations – We have expanded the acceptable table and flat extra ratings for ages 60-79. We are currently not accepting applications for the following:

- Ages 60-79 with rating greater than Table 4 or Flat Extra greater than \$5 per \$1,000 due to medical impairments
- Ages 80 and above

We appreciate your continued support and understanding as we navigate the pandemic and its changing conditions together

Sincerely,

Jeremy Singer, CLU, FALU, FLMI
Assistant Vice President

Date: June 9, 2021

Effective: Immediately

