

P.O. Box 159 | Cedar Rapids, IA 52406 | transamerica.com

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Agency Inc Issue Ins Ste A 407 Corporate Center Dr Vandalia, OH 45377-1165 February 9, 45377-1177

Transamerica Life Insurance Company Long Term Care (LTC) Agent's Agreement

Dear Agency Inc Issue Ins:

We recently announced that Transamerica will discontinue the sale of individual, standalone long term care insurance (LTCI) products on March 31, 2021. In addition, acceptance of applications under approved multi-life cases (worksite and association) will end on June 30, 2021. The impacted products are **TransCare® II** and **TransCare® III**.

These changes will not affect any LTCI policies previously issued to existing customers. The administration and service of in-force policies will stay the same, and customers shouldn't see a change in their experience. LTCG, a trusted leader in the LTCI business, will remain the administrator of our LTCI business handling all policyholder services, including Claims.

As a part of this change, we are modifying your Agent's Agreement (the "Agreement") to remove your authority to sell LTCI policies and solicit applications after the dates above, at which point you will be a servicing-only agent. The amendment to your Agreement is enclosed. This will not affect any other rights and obligations under the Agreement, including your right to receive commissions in accordance with the terms of your Agreement.

Important Dates:

The last day to submit an individual, standalone application (paper or eApp) is	3/31/21
The last day to submit an application under an approved multi-life case is	6/30/21
Illustrations and forms will be removed from ARC	6/30/21
Sales collateral will be removed from ARC	7/1/21
Access to ARC for policy status and commissions will be removed	12/31/21

Please refer to your agent communications for more specifics, or contact the LTC Sales Desk with any questions, 888-545-2713, Mon – Thu 8:30 a.m. – 8 p.m. ET and Fri 8:30 a.m. – 7 p.m. ET.

Best regards,

Transamerica

Enclosure: Agent Amendment





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Agency Inc Issue Ins Ste A 407 Corporate Center Dr Vandalia, OH 45377-1165

February 9, 2021

Re: Transamerica Life Insurance Company – Long Term Care Insurance – Amendment to Agreement

Dear Agency Inc Issue Ins:

Transamerica and you are parties to a Managing Agent's Agreement, a General Agent's Agreement, an Agent's Agreement or a Licensed-Only Agent's Appointment Agreement, as applicable, regarding your solicitation of applications for Long Term Care Insurance policies (as such agreement may have been amended to date, the "Agreement"). Transamerica is discontinuing the sale of stand-alone Long Term Care Insurance policies (both individual and multi-life) and is amending the Agreement to terminate the right of you (and your sub-agents, if applicable) to solicit applications for such policies under the Agreement and its related commission schedules EFFECTIVE AS OF JUNE 30, 2021.

As of July 1, 2021, you will be considered a servicing-only agent under the Agreement.

Please destroy all TLIC Materials promptly after June 30, 2021.

This amendment has no effect on all other rights and obligations of the parties under the Agreement, which (as amended hereby) shall remain in full force and effect.

By:

Very truly yours,

TRANSAMERICA LIFE INSURANCE COMPANY

Name: Joseph S. Boan

Title: Senior Vice President

Agent Numbers: 000059A721

