

STAY IN GOOD FINANCIAL HEALTH WITH A LIFE INSURANCE CHECKUP



Life changes — quickly.

As your life changes, so can your life insurance needs. That's why it's important to periodically evaluate your financial plans, including your life insurance.

When was the last time you looked at your life insurance policies? How long ago were they purchased? Have there been any changes in your life or financial plans that might affect the amount of coverage you need to protect your family?

Today's policies may provide more flexibility with new features offering additional protection beyond just a death benefit, such as access to accelerated benefits in the event of a critical or chronic illness. Make sure your policies fit your current goals and financial plan with an insurance checkup today.

WHY COMPLETE AN INSURANCE CHECKUP?

Your family's financial future is too important to leave to chance.

IS AN INSURANCE CHECKUP RIGHT FOR YOU?



Here's a list of questions to consider as you determine your life insurance needs:

- Recently married or divorced?
- New child or dependent?
- Purchased a home?
- Started, currently own, or sold a business?
- Planning to transfer ownership of your business during your lifetime?
- Received an inheritance?
- Need to support anyone with special needs or an elderly family member?
- A change in employment or salary?
- Children left the household?
- Death of a spouse or child?

If you answered "yes" to any of these questions, contact a Transamerica financial professional about an insurance checkup today.



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THREE SIMPLE QUESTIONS

The following questions will help you determine if your current coverage is still sufficient, estimate how much life insurance you may need today, and consider alternative payment options to your beneficiaries.

- 1) If you died today, how much money would your family need to cover the funeral, any medical bills, and other immediate expenses?
- 2) How much financial assistance would your family need each month if you passed away, and for how long?
- 3) Would you like the death benefit structured as regular payments or distributions for your beneficiaries?

STEPS IN AN INSURANCE CHECKUP

- 1** Collect copies of policy statements for existing coverage.
- 2** Set up an appointment with a Transamerica financial professional to review the findings of the information collected. Together, you can estimate your insurance needs and determine appropriate strategies.
- 3** A Transamerica financial professional will ask you some questions about your current lifestyle and any changes in your life since you purchased your life insurance. Your financial professional will then review the coverage in detail to help you determine if it still fits your needs.
- 4** You may find signs that a policy needs to be updated. For example, the ownership and beneficiary designation can affect the tax liabilities of your policy, so they may need to be changed. Or, if your salary or home mortgage has changed.
- 5** A Transamerica financial professional may also help you determine that your policy and coverage are consistent with your financial goals. The results may give you peace of mind.

Contact a Transamerica financial professional today to find out whether an insurance checkup is right for you.

Transamerica and its representatives do not give tax or legal advice. This material is provided for informational purposes only and should not be construed as tax or legal advice. Clients and other interested parties must consult with and rely solely upon their own independent advisors regarding their particular situations and financial needs.

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